



WELCOME FROM THE GOVERNMENT ACTUARY

Welcome to the second edition of GAD's electronic newsletter, **e-News from GAD**.

Thank you to those readers who have given us feedback on the first edition, issued in April. That issue is available on our website www.gad.gov.uk.

Do continue to let me have your feedback by contacting me at:
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TREVOR LLANWARNE GOVERNMENT ACTUARY

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GAD IN THE NEWS

LONGEVITY SWAPS

The Trustees of two of the pension schemes sponsored by Babcock International recently entered into longevity swap arrangements with an investment bank. These are the first longevity swap agreements for a UK pension scheme.

Grant Ballantine from GAD, and Government Actuary Trevor Llanwarne, advised both Boards of Trustees in relation to the swap arrangements.

TREVOR LLANWARNE in Pensions World

Stephanie Hawthorne interviewed Trevor Llanwarne to find out more

about the Government Actuary's Department.

TREVOR LLANWARNE in The Actuary

Adam Jorna asked Trevor Llanwarne about his first year as Government Actuary.

RETIREMENTS

We are sorry to say good-bye to both Andrew Johnston and Andrew Young, who have recently retired. We wish them all the best for the future.

Andrew Johnston worked at GAD for over 30 years. He was Deputy Government Actuary from 2004,

including a spell as Acting Government Actuary. Andrew Young is widely known in the pensions world, both in the UK and abroad. He was author of a 2007 report for DWP on the reform of the Financial Assistance Scheme.

Please contact Stephen Humphrey (020 7211 2646, stephen.humphrey@gad.gov.uk), or George Russell (020 7211 2666, george.russell@gad.gov.uk) with any enquiries about work previously undertaken by either of the two Andrews.