

NEWS RELEASE

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Contacts

Gerry Ridge	Stephen Humphrey	Trevor Llanwarne
Press Officer	Chief Actuary	Government Actuary
GAD	GAD	GAD
020 7211 2676	020 7211 2646	020 7211 2620
Gerrard.ridge@gad.gov.uk	stephen.humphrey@gad.gov.uk	trevor.llanwarne@gad.gov.uk

Government Actuary's Department publishes report on cashflow projections from public service pension schemes

HM Treasury commissions GAD to produce projections of cashflows in respect of all UK Pay-As-You-Go public service pension schemes. The results of the latest projections were included in the December 2009 Long-term public finance report, published alongside the Pre-Budget Report 2009.

Today GAD has issued a note on the methodology, assumptions and data underlying these projections.

The full report can be found at the following link:

www.gad.gov.uk/Documents/Occupational%20Pensions/December_2009_Cashflow_Projections_Methodology_data_and_assumptions.pdf

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Government Actuary's Department

The Government Actuary's Department (GAD) is an actuarial consultancy which has been working within government for almost a century. GAD offers actuarial services to governments and public sector organisations, in the UK and around the world, covering pensions, social security and insurance. With offices in London and Glasgow, GAD employs 140 people, of whom 60 are qualified actuaries.